

791997 - Currency customizing - Romanian New Leu(RON)

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| Component | XX-CSC-RO (Romania) | | |

Please find the original document at <https://launchpad.support.sap.com/#/notes/791997>

Symptom

This note is related only to the process of denomination in Romania where 1RON=10.000ROL. One wishes to add the "New Romanian Leu" currency code RON into his/her system.

Other Terms

New Romanian Leu, currency changeover, denomination, Law 348/2004, monetary reform, RON, ROL.

Reason and Prerequisites

As stated in the note 789019 this note comes to complete the prerequi- site process before the currency changeover process determined by the denomination in Romania.

Solution

This is a preliminary note concerning the steps needed to add the "New Romanian Leu". It is based on the feedback from the first tests and is subject to change. The ISO currency code for the "New Romanian Leu" is proposed to be named RON, but not yet officialy published.

It is normally recommended to use ISO codes if your company has external or internal international business partners. The rest of this note assumes that you will use the code RON.

Customizing for the new currency code can be reached over the path General Settings -- > Currencies or directly by transaction code.

Customizing steps:

1. Add the new currency code using customizing point "Check currency codes" (Transaction OY03).

Currency: "RON"

Long Text: "New Romanian Leu"

Short Text: "New Romanian Leu"

ISO code: "RON"

2. The New Romanian Leu will have two decimal places. NO entry should be made under the customizing point "Set decimal places for currencies". (Transaction OY04). So, this is by default, do not make the entry by copying the old currency.

3. Whereas the old Romanian Leu was very weak, the New Romanian Leu is strong. In relation to most currencies, the translation ratios can be one to one. For each existing pair of translation ratios concerning the old Romanian Leu, it will be necessary to create factors for the new currency. Under the customizing point "Define translation ratios for currency translation" (Transaction OBBS), choose the menu point Selection criteria -- > By Contents.

In the pop-up, choose the fields "From currency" and "To currency". In the next pop-up, enter the field contents ROL for both the "From currency" and the "To currency" as well as the Oper. "OR". Press the button "Choose". You should now have selected all ratios where either the "from" or the "to" currency is ROL.

Now select all found entries using the menu point Edit -- > Selections -- > Select All.

Copy the currency pairs to new keys replacing ROL with RON. In most cases, you will also want to set the ratios to 1 to 1.

Examples:

```
ExRt From To Valid from Ratio Ratio Alt. ERT
M EUR RON 01.01.1800 1 1
M RON EUR 01.01.1800 1 1
```

4. Under the customizing point "Enter exchange rates" (Transaction OB08), enter the needed exchange rates that correspond to the new ratios established in step 3.

Additional Considerations:

a) If you are using Exchange rate types other than M, EURO, and EURX, then it probably will be necessary to customize them in a way similar to that shown above.

b) If you are using the Reference currency function for an exchange rate type, then it is only necessary to enter the rates in one direction.

c) If you are using multiple exchange rate types, then it is important that the ratios for a currency pair are the same for all exchange rate types.

d) The exchange rates entered above dated 01.01.1800 are needed for technical reasons and should not actually be used by the system for conversion. No document should be entered to the system using the currency code RON with an exchange rate date earlier than 01.07.2005. As of 01.07.2005 market rates should be maintained. (Typically rates for the RON should be entered on a daily basis.) In any case, a rate per 01.07.2005 should be entered before any RON documents are entered to the system.

e) Those customers which currently have the ROL as the company code currency will need to convert their data after the closing of the fiscal year 2004. For the time from 01.07.2005 until the data conversion, it will be necessary to continue to maintain exchange rates in relation to the ROL. Please take into consideration that the translation ratios used for the ROL are probably different from those used for the RON. See point 3 above.

f) Please note that for purposes of converting the historical exchange rates in the individual documents in the system, the calculation is performed using the original ROL document rate. For this purpose, the historical rates in the exchange rate table are not used. (See also point 7 below.)

5. The New Romanian Leu (RON) is equivalent to 10.000 Old Romanian Leu (ROL). For conversion to / from the old / new Romanian currency, factors and exchange rates are needed.

Under the customizing point "Check exchange rate types" (Transaction OB07), define a new type with a Reference currency RON. For example, create the type ROLN. It is recommended to also check the box "fixed". The entry would look as follows:

```
ExRt Usage Ref.crcy Buy.rt.at Sell.rt.at Inv EMU Fixed ROLN Fixed exchange rate
RON x
```

Under the customizing point "Define translation ratios for currency translation" (Transaction OBBS), enter the following entries:

```
ExRt From To Valid from Ratio Ratio Alt. ERT
ROLN RON ROL 01.01.1800 1 10.000
```

```

ROLN ROL RON 01.01.1800 10.000 1
M RON ROL 01.01.1800 1 10.000 ROLN
M ROL RON 01.01.1800 10.000 1 ROLN

```

If you are using Exchange rate types other than M, it will probably also be necessary to create entries for these, which look like the two "M" entries above.

Under the customizing point " Enter exchange rates" (Transaction OB08), enter the following exchange rate:

```

ExRt Valid From Indir.quot Ratio(from) From Dir.quot. Ratio(to) To
ROLN 01.01.1800 10.000 ROL 1,00000 1 RON

```

The use of the "fixed exchange rates" under the new exchange rate type will result in a warning or error if a user attempts to use an exchange rate other than 1. The warning can be customized within the applications to produce an error message.

6. Consider whether it is desirable to activate the functionality for Expiring Currencies. This feature can be customized in the path General Settings -- > Currencies -- > Expiring Currencies.

7. Special consideration needs to be taken for installations that will perform a local currency conversion. During the preparation for this conversion, consistency checks are made against the currency tables. In particular, the Euro customizing is checked. Those customers that currently have no Euro customizing in their system and do not wish to have it can use note 636154 to confirm this. Note this is only available in release 4.6C and higher.

All other customers will need to maintain at least a minimum Euro customizing. Please see notes 91481 and 135661.

This document refers to

| SAP Note/KBA | Title |
|--------------|---|
| 91481 | Customizing of currency tables for the euro |
| 789019 | Collective note for monetary reform in Romania |
| 636154 | EMU: Confirmation of euro currency Customizing |
| 537272 | Enhancements for SAP installation, Romania |
| 135661 | Currency Customizing Euro - participatng currencies |

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| 789019 | Collective note for monetary reform in Romania |
| 135661 | Currency Customizing Euro - participatng currencies |
| 91481 | Customizing of currency tables for the euro |

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